# Climate Dialogues: Global **Perspectives on Data-Driven Green Budgeting**



civic



Speakers:

Dr Shailly Kedia Associate Director Sustainable Development and Outreach The Energy and Resources Institute (TERI)



Moderated by:

Simona Pojar Economic Analyst European Commission

**Climate Change Adaptation** bit.ly/climate-dialogues-4 Join us on HERE **19th September** ER 4:00pm to 5:30pm IST

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Organized by:

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Samriddhi

Associate Initiative Lead

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## Highlights of the webinar

<u>CivicDataLab</u>, supported by The Rockefeller Foundation, is organizing a series of "Climate Dialogues"to facilitate peer learning and knowledge sharing among countries from the global south on data-driven and technological ways to enhance climate change adaptation.

The fourth webinar of the series, titled 'Global Perspectives on Data-Driven Green Budgeting' was held on 19th September 2023. Samriddhi, Associate Initiative Lead - Public Finance, CivicDataLab moderated the event. The webinar included national and international stakeholders in the sector.

The esteemed panelists included:

- Simona Pojar, Economic Analyst, European Commission
- Ferike Indah Arika, Policy Analyst, Fiscal Policy Agency, Ministry of Finance, Republic of Indonesia
- Dr. Shailly Kedia, Associate Director, Sustainable Development and Outreach, TERI

The panelists shared their learnings, and approaches to use green budgets for collaboration between government, civil society, and the private sector to achieve climate goals. They jointly stressed the Green Budget is a significant step towards mainstreaming environmental considerations into fiscal policies . Each panel presentation was followed by Q&A with the attendees. Margaux-Lucrèce Lelong, French Senior Civil Servant and Policy Analyst at the OECD, summarized the key points for all the panelists. The event had over 44 attendees from 6 countries.

In a nutshell, the webinar was an engaging 90 minutes of knowledge sharing between experts from government, multinational organizations, social enterprises, and the private sector on how to make Green Budgeting actionable and seamlessly integrate it with performance and outcome-based measures.

#### **Recording of the webinar**

Global Perspectives on Data-Driven Green Budgeting

### **KEY TAKEAWAYS FROM PANEL PRESENTATIONS:**

Samriddhi started the webinar by sharing CivicDataLab's <u>insights</u> on collaborating with the Government of Assam to develop the state's first Green Budget Statement.

Simona Pojar, Economic and Policy Analyst, European Commission shared the significance of green budgeting in the European Green Deal context. The Commission has made significant strides, unveiling the Green Budgeting Reference Framework (GBRF) to assist EU Member States in adopting green budgeting practices and tracking progress. This framework integrates proven public finance management practices, incorporating green budget tagging and ex-ante assessments. Pojar noted the rising issuance of green/sustainable bonds by countries and highlighted the role of data in enhancing EU green budgeting. She stressed the need for seamless integration of green budgeting across all policy areas and budget phases, emphasizing data's role in transparency and guiding investments toward environmentally-friendly projects. Furthermore, Pojar shared insights into France's green budgeting practices, including an inter-ministerial group's green tagging exercise and the use of environmental impact data for informed decision-making

Ferike Indah Arika, Policy Analyst, Fiscal Policy Agency, Ministry of Finance, Republic of Indonesia, highlighted the commitment of Indonesia to climate action adaptation, employing climate budget tagging effectively since 2015 for mitigation and 2018 for adaptation. The government allocates 3.9% of its budget to both mitigation and adaptation, with adaptation funds notably rising. To finance climate efforts, Indonesia explores various sources, including carbon trading, private investment, and philanthropy. Climate budget tagging aids in monitoring and prioritizing climate spending, emphasizing the need for collaboration between government, civil society, and the private sector to attain climate objectives.

Dr. Shailly Kedia, Associate Director, Sustainable Development and Outreach, TERI discussed India's progress in green budgeting. She pointed out that states are actively developing green budgets, which encompass all environmental aspects, not just climate-related ones. Bihar experienced increased fund utilization and budget line items after adopting green budgeting, while Puducherry's 2022-23 baseline showed stronger environmental elements for 2023-24. Dr. Kedia stressed the importance of aligning green budgeting with Sustainable Development Goals and improving disaggregated and district-level monitoring. Though in its early stages, green budgeting in India holds potential for innovation in existing and new schemes, contingent on institutionalization, ownership, and an independent peer review system.

In the closing remarks, Margaux-Lucrèce Lelong, French Senior Civil Servant and Policy Analyst, emphasized how open knowledge and information sharing can drive effective policy changes for environmental and sustainable practices. Green budget differs from country to country and is much more than green tagging by including carbon budgets and tagging revenue and expenditures as positive, negative, and neutral. The exercise requires collective efforts from the government at national and sub-national levels, businesses, and citizens. Open knowledge and transparency are vital for promoting transparency and better decision-making at all levels.

#### **Attendee Report**

Number of registered participants = 115 Number of registered participants who logged in for the event = 44\* Unique viewers = 44 Maximum concurrent viewers = 34 Representation 6 countries \*Several participants have inquired about obtaining the event recording over the mail, as they were in an unsuited timezone.